THIRD REGULAR SESSION, 2004

C.B. NO. 13-108

A BILL FOR AN ACT

To further amend Public Law No. 9-51, as amended, by amending section 2 thereof to change the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA: Section 1. Section 2 of Public Law No. 9-051, as 1 2 amended by Public Laws Nos. 9-070, 10-12, 10-42, and 10-113, is hereby further amended to read as follows: 3 4 "Section 2. All funds appropriated by this act shall be 5 allotted, managed, administered, and accounted for in 6 accordance with applicable law, including, but not 7 limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by this act shall be 8 9 the Vice President of the Federated States of Micronesia 10 or the Vice President's designee; PROVIDED, that no 11 funds shall be obligated or disbursed prior to a 12 consultation among the allottee, the chief executive 13 officer, or officers, representing the municipality 14 affected by the proposed project or program, and the 15 representative to the National Congress then 16 representing Election District No. 2 of the State of 17 Pohnpei. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be 18 necessary, are used solely for the purpose specified in 19 20 this act, and that no obligations are incurred in excess

1	of the sum appropriated. The authority of the allottee
2	to obligate funds appropriated by subsection (1) of
3	section 1 of this act shall lapse as of September 30,
4	[1999] <u>2005</u> . The authority of the allottee to obligate
5	funds appropriated by subsection (2) of section 1 of
6	this act shall not lapse."
7	Section 2. This act shall become law upon approval by the
8	President of the Federated States of Micronesia or upon its
9	becoming law without such approval.
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11	Date: <u>5/24/04</u> Introduced by: <u>/s/ Dion Neth</u> Dion Neth
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